Jadara University

جامعة جدارا

ref# FR/P1/P1/1/v1

COURSE DESCRIPTIONS

Faculty	Business				
Department	Accounting			**NQF level**	1
Course Title	Accounting 2	**Code**	301103	**Prerequisite**	831101
Credit Hours	3	**Theory**	✓	**Practical**	
Course Leader	Dr. Alaa Ghattas Saad	**Email**	A.Saad@jadara.edu.jo		
Lecturers	Dr. Alaa Ghattas Saad	**Emails**	A.Saad@jadara.edu.jo		
Lecture time	8: 30- 10:00	**Classroom**	F309		
Semester	First	**Production**	2021	**Updated**	2021

Short Description

This course extends accounting measurement and communication regarding, asset, liabilities, and owner equity. emphasis is placed upon inventories and cost of goods sold, long-term lived assets, introduction to accounting for recei introduction to corporation accounting.

Course Objectives

This course is designed as an introductory course in financial accounting. The main objective of the course is to familiarize the student with the most important conceptual and practical aspects of financial accounting. The purpose of this course also is to provide students with the following skills:

- Determining the inventory cost.
- Determining the cost of plant assets, natural recourses, and intangible assets.
- Identify the different types of company's receivables.
- Explain how to form corporation and the accounting entries for the corporation**.**

Learning Outcomes

A. Knowledge - Theoretical Understanding

a1. Understand the Classifying Inventory. (K1)

B. Knowledge - Practical Application

a2. Inventory Costing Methods and Depreciation. (K2)

C. Skills - Generic Problem Solving and Analytical Skills

b1. Students will be able to analysis accounts receivable turnover and average collection period in days. (S1)

D. Skills - Communication, ICT, and Numeracy

E. Competence: Autonomy, Responsibility, and Context

c1. Students will be able to understand Inventories, Accounting for Receivables, Plant assets, natural resources, intangible asset, and Liabilities. (C1)

Teaching and Learning Methods

The course will be based on the following teaching and learning activities:

- Introduction for lecture and present the objectives before discussion.
- Conversation and dialogue
- Direct teaching, case study, assignments and team work
- Learning by practicing

Assessment Methods

Students are evaluated based on various assessment methods, and a student will pass this course by gaining at least 50% of the course requirements, and they are categorized as follows:

- Written exams (80%): Med exam (30%) and Final exam (50%).
- Assignments, quizzes, class attendance and participation (20%).

You will pass this course by gaining at least 50% of the course requirements.

Students will be examined in theory and its application. Exam questions may consist of multiple choices, short and long problems. All materials covered in the text, handouts, homework, or lectures are required. **No make-up exams.** Absences result in grade of zero for that particular exam. Cheating results in immediate **class failure at least!**

Course Contents					
Week	**Hours**	**CLOs**	**Topics**	**Teaching & Learning Methods**	**Assessment Methods**
.1	3	a1	Chapter 6: ***Inventories***	Introduction for lecture and present the objectives before discussion. Conversation and dialogue.	Individual and in-group discussion
.2	3	a1	Chapter 8: ***Accounting for Receivables***	Introduction for lecture and present the objectives before discussion. Conversation and dialogue	Quizzes, class attendance and participation
.3	3	a2	Chapter 8: ***Accounting for Receivables***	Direct teaching, case study, assignments and team work	Individual and in-group discussion
.4	3	a2	Chapter 9: ***Plant Assets, Natural Resources, and Intangible Assets***	Direct teaching, case study, assignments and team work	Individual and in-group discussion
.5	3	a2 b1	Chapter 9: ***Plant Assets, Natural Resources, and Intangible Assets***	Direct teaching	Individual and in-group discussion
.6	3	c1	Chapter 10: ***Liabilities*** ***& Midterm Exam***	Conversation and dialogue, Direct teaching, case study, and team work	**Midterm Exam 30%**
.7	3	c1	Chapter 10: ***Liabilities***	Learning by practicing.	Individual and in-group discussion
.8	3	c1	Chapter 11: ***Corporations: Organization, Share Transactions, Dividends, and Retained Earnings***	Learning by practicing.	Quizzes, class attendance and participation

.9	3	a2b1	Chapter 11: ***Corporations: Organization, Share Transactions, Dividends, and Retained Earnings***	Direct teaching, case study, Conversation and dialogue	Individual and in-group discussion
.10	3	c1	Chapter 12: ***Investments***	Direct teaching, case study, Conversation and dialogue	Individual and in-group discussion
.11	2		***Final Exam***		**Final Exam 50%**

Infrastructure	
Textbook	*Weygandt, Kimmel and Kieso (2018) Financial Accounting, IFRS: John Wiley & Sons, Inc.* *Weygandt, J. J., Kimmel P. D., and Kieso, D. E., Financial Accounting, IFRS Edition, 3rd Edition, John Wiley & Sons, Inc., 2015.*
References	Hermanson, Edwards, and Maher (2018). Accounting Principles: A Business Perspective, Financial Accounting, 12th Irwin/Mcgraw-Hill. Wild & Shaw (2018). Fundamental Accounting Principles, 24th Edition McGraw-Hill Education. Adelaja, Toye (2016). Double Entry Bookkeeping and Adjustments**,** Createspace Independent Pub. Jones. Michael (2014) Financial Accounting, Second Edition, John Wiley and Sons Inc. Dyckman, Thomas. R., Magee, Robert. P., and Pfeiffer. Gleen. M (2014) Financial Accounting, Fourth Edition, Publisher by CBP. Libby, Robert., Libby Patricia. A., and Short. Daniel. G. (2014) Financial Accounting 8th Global Edition, McGraw-Hill Edition. UK.
Required reading	أبو نصار، محمد (2013) مبادئ المحاسبة : الأصول العلمية والعملية الجزء الأول، الطبعة الثالثة، دار وائل للنشر، عمان الاردن أبو نصار، محمد (2014) مبادئ المحاسبة : الأصول الأصول العلمية والعملية الجزء الثاني، الطبعة الثانية، دار وائل للنشر، عمان الاردن.
Electronic materials	E-learning system - Online
Other	

Course Assessment Plan

Assessment Method		Grade	CLOs			
			a1	a2	b1	c 1
First (Midterm)		30	10	10	10	
Second (if applicable)		-				
Final Exam		50	12.5	12.5	12.5	12.5
Coursework						
Coursework assessment methods	Assignments	5			5	
	Case study	-				
	Discussion and interaction	10				10
	Group work activities	-				
	Lab tests and assignments	-				
	Presentations	-				
	Quizzes	5			5	
Total		100	22.5	22.5	32.5	22.5

Plagiarism
Plagiarism is claiming that someone else's work is your own. The department has a strict policy regarding plagiarism and, if plagiarism is indeed discovered, this policy will be applied. Note that punishments apply also to anyone assisting another to commit plagiarism (for example by knowingly allowing someone to copy your code). Plagiarism is different from group work in which a number of individuals share ideas on how to carry out the coursework. You are strongly encouraged to work in small groups, and you will certainly not be penalized for doing so. This means that you may work together on the program. What is important is that you have a full understanding of all aspects of the completed program. In order to allow proper assessment that this is indeed the case, you must adhere strictly to the course work requirements as outlined above and detailed in the coursework problem description. These requirements are in place to encourage individual understanding, facilitate individual assessment, and deter plagiarism.